# CCHS Capital Development Limited

## Annual Report and Financial Statements

31 August 2022

Company limited by guarantee
Registration Number 02995298 (England and Wales)

## Reference and administrative details of the Charity, its Trustees and Advisers

| | |
|---|---|
| **Trustees** | Andrew Bonwick<br>Rosalind Cornish (resigned 3 December 2021)<br>Sarah De Souza-Ingle (appointed 3 December 2021)<br>Stephen Lawlor<br>Stephen Miles<br>Jason Oster<br>Richard Vass |
| **Secretary** | Melissa Mulgrew |
| **Registered office** | Chelmsford County High School for Girls<br>Broomfield Road<br>Chelmsford<br>Essex<br>CM1 1RW |
| **Registered number** | 02995298 (England and Wales) |
| **Bankers** | Barclays Bank plc<br>Floor 3, Priory Place<br>New London Road<br>Chelmsford<br>Essex<br>CM2 0PP |

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The Trustees (who are also directors of the company for the purposes of company law) present their annual report together with the financial statements of CCHS Capital Development Limited (the company) for the year to 31 August 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with current statutory provisions and of the Charities Statement of Recommended Practice (FRS 102).

**Legal and administrative information**

The company is limited by guarantee (Company Registration Number 02995298).

The Company derives its exempt charity status from Schedule 3, Paragraph 28.3 of the Charities Act 2011, which provides for institutions connected and administered by qualifying Academies to enjoy the same exempt charitable status as the Academies themselves.

The company's governing document is its Memorandum and Articles of Association. Only members of the governing body of Chelmsford County High School for Girls (Company Registration Number 07445312) ('the School') who are members of its Management Committee or the Chair of its Fundraising Committee shall be eligible to be Trustees. Whilst no training is undertaken specifically for new trustees, all governors of Chelmsford County High School for Girls undertake various induction and training sessions when first appointed and ongoing training during their time as governors of the School.

In carrying out their duties, the Trustees have considered the Charity Commission's guidance on public benefit.

**Principal activities and business review**

The principal activities of the company are to raise funds for the benefit of Chelmsford County High School for Girls which converted to Academy status on 1 January 2011 and is a company limited by guarantee. Activity continues to develop generating both funds and public awareness of the company led by a largely volunteer Fundraising Committee consisting of parents and governors. The key source of income to the development fund will be from parent donations and covenants. These provide a flow of income throughout the time that their daughters are at the School.

**Future developments and events since the year end**

The Trustees do not anticipate any significant changes in the company's activities in the foreseeable future with the majority of income to come from parental donations. They will continue to explore new fundraising opportunities both in terms of events and sources of funding. The Fundraising Committee is writing to a number of trusts and charities to explore potential capital funding opportunities.

The next area for focus regarding development and fundraising is to secure the long term future of the swimming pool, which is suffering from age related condition deterioration and is not energy efficient.

### Financial review

The surplus for the year amounted to £14,716 (2020/21 – £40,466).

Profit-making is not the objective of the company. The Trustees consider that the results for the year and the state of affairs at the balance sheet date are in line with expectations.

### Reserves

The Trustees have reviewed the reserves of the company which stood at £290,905 at the year end. This review considered the nature of the income and expenditure streams to meet the aims of the charity as detailed above in Future Developments.

### Risk management

The Trustees have reviewed all major risks to which the company is exposed and systems have been established to mitigate these risks.

### Gifts

During the year, the company received Gift Aid donations from parents of pupils attending Chelmsford County High School for Girls.

### Trustees

The Trustees in office during the year were as follows:

| | Appointments/resignations |
|---|---|
| Andrew Bonwick | |
| Rosalind Cornish | resigned 3 December 2021 |
| Sarah De Souza-Ingle | appointed 3 December 2021 |
| Stephen Lawlor | |
| Stephen Miles | |
| Jason Oster | |
| Richard Vass | |

No Trustee received any remuneration for services as a trustee during the period (2021 - £nil). During the year ended 31 August 2022 no expenses were reimbursed to trustees (2021 – nil). No Trustee had any beneficial interest in the company or in any contract with the company during the period.

**Statement of Trustees' responsibilities**

The above report has been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of Trustees:

R Vass
Trustee

Approved by the board on:

## **Statement of financial activities** Year to 31 August 2022

| | Notes | **2022 Total funds £** | 2021 Total funds £ |
|---|---|---|---|
| **Income from:** | | | |
| Donations | 2 | **30,613** | 40,506 |
| Investments | | **67** | 115 |
| Other income | | **1** | 1 |
| **Total income** | | **30,681** | 40,622 |
| | | | |
| **Expenditure on:** | | | |
| Raising funds | 3 | **—** | **—** |
| Charitable activities | 4 | **15,965** | 156 |
| **Total resources expended** | | **15,965** | 156 |
| | | | |
| **Net movement in funds** | | **14,716** | 40,466 |
| | | | |
| **Fund balances at 1 September 2021** | | **276,189** | 235,723 |
| | | | |
| **Fund balances at 31 August 2022** | | **290,905** | 276,189 |

All of the company's activities in the above two financial periods derived from continuing operations.

The company has no recognised gains or losses other than the net incoming resources for the above two financial periods.

## **Balance sheet** 31 August 2022

| | Notes | **2021** **£** | **2021** **£** | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Debtors | 6 | **33,725** | | 27,504 | |
| Cash at bank and in hand | | **257,180** | | 249,122 | |
| | | **290,905** | | 276,626 | |
| **Creditors**: amounts falling due within one year | 7 | **—** | | (437) | |
| **Net current assets** | | | **290,905** | | 276,189 |
| **Net assets** | | | **290,905** | | 276,189 |
| **Funds** | | | | | |
| Unrestricted funds | | | **290,905** | | 276,189 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved and authorised for issue by the Trustees of CCHS Capital Development Limited, Company Registration Number 02995298 (England and Wales), and signed on their behalf by:

R Vass
Trustee

Approved by the board on:

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) (Charities SORP FRS 102) and the Companies Act 2006.

In order to give a true and fair view, the company has followed the provisions of s396(5) of the Companies Act 2006 and adapted the Companies Act formats to reflect the special nature of the company's activities.

**Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Incoming resources**

Donations and deeds of covenant are accounted for on a receipts basis. These comprise of contributions made by parents of pupils attending Chelmsford County High School for Girls.

All other incoming resources are included in the statement of financial activities in the period in which they are receivable.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Grants are paid to Chelmsford County High School for Girls in respect of capital developments at the school. Such grants are included in the financial statements when they are unconditionally approved by the Trustees and notified to the School.

**Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

## 1 Status

The company is registered in England and Wales, limited by guarantee and has no share capital. The liability of the members is limited to £10.

The registered office of the company is Chelmsford County High School for Girls, Broomfield Road, Chelmsford, Essex, CM1 1RW.

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

The company has received an exemption letter from HMRC that states the company will be considered as a charity for tax purposes. No provision has therefore been made for Corporation Tax in these financial statements.

## 2 Donations

| | **2022 Total funds £** | 2021 Total funds £ |
|---|---|---|
| Donations and Gift Aid thereon | **30,613** | 40,506 |

All income derives from activities wholly conducted in the United Kingdom.

## 3 Expenditure on raising funds

| | **2022 Total funds £** | 2021 Total funds £ |
|---|---|---|
| CAF charges | — | — |
| Other fundraising costs | — | — |
| | — | — |

## 4 Charitable activities

| | **2022 Total funds £** | 2021 Total funds £ |
|---|---|---|
| Grants to institutions | | |
| . Chelmsford County High School for Girls | **15,803** | **—** |
| Governance costs | **162** | 156 |
| | **15,965** | 156 |

Grants are made in respect of capital development works at Chelmsford County High School for Girls (note 8).

## 5 Governors' remuneration and expenses

No Trustee received any remuneration for services as a trustee during the period (2021 - £nil).

During the year ended 31 August 2022 no expenses were reimbursed to trustees (2021 - £nil).

## 6 Debtors

| | **2022 £** | 2021 £ |
|---|---|---|
| Sundry debtors | **33,725** | 27,504 |

## 7 Creditors: amounts falling due within one year

| | **2022 £** | 2021 £ |
|---|---|---|
| Amounts payable to CCHS | **—** | 437 |
| Accruals and deferred income | **—** | — |
| | **—** | **—** |

## 8 Ultimate controlling party

The Trustees regard Chelmsford Country High School for Girls (Company Registration Number 07445392) as the company's ultimate controlling party.